

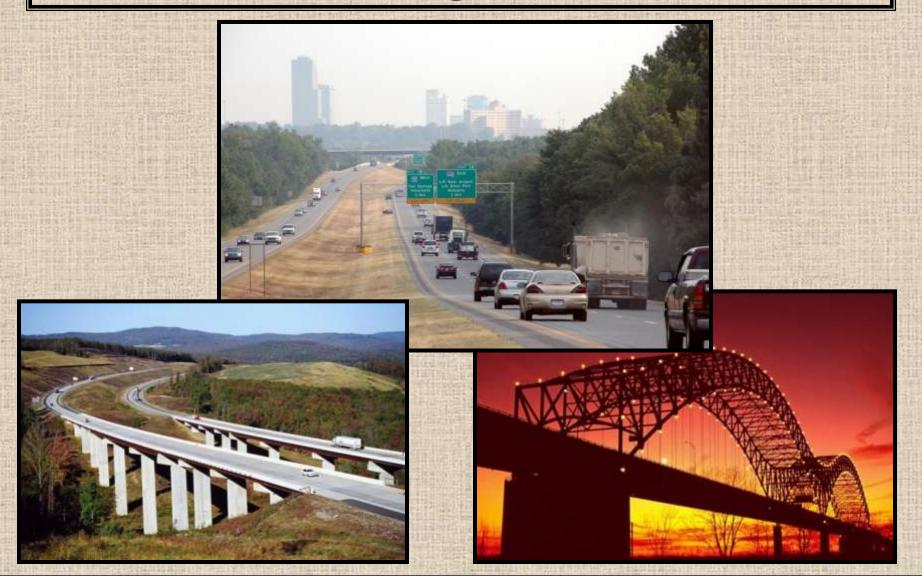
# ARKANSAS STATE HIGHWAY AND TRANSPORTATION DEPARTMENT





Move Arkansas Forward January 17, 2012

#### 2011 Interstate Rehabilitation Program



#### **Timeline**

April 2011 RFPs for design consultants

November 2011 Contract signed with Financial Advisor

December 2011 Agreements signed with 10 design firms

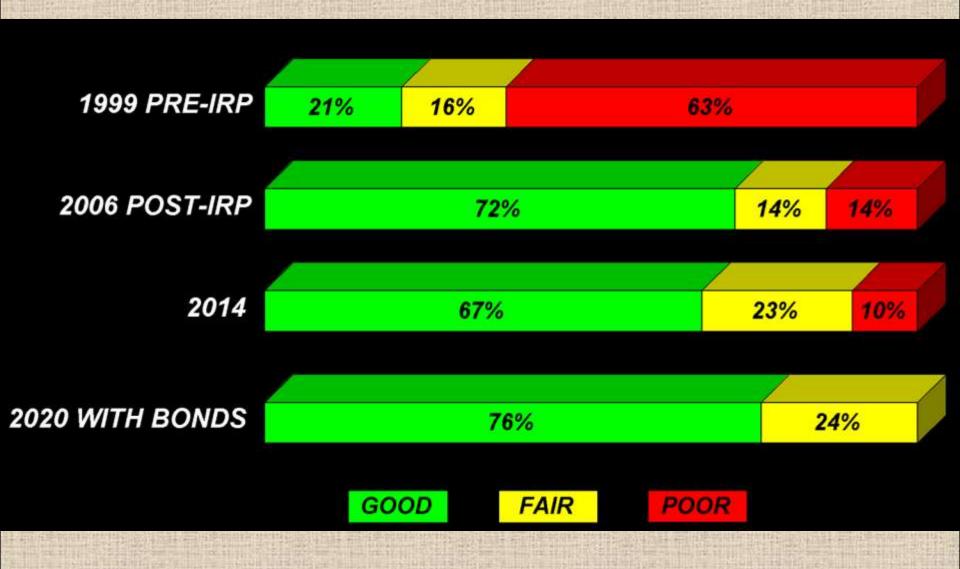
Currently Assigning projects to design firms

Late 2012 (tentative) Issue bonds and let first contracts





#### INTERSTATE CONDITION



## Temporary 0.5% Sales Tax (Issue #1)

- November 6, 2012 election ballot
- Temporary Increase
- \$230m annually (\$160m/\$35m/\$35m)
- State Aid Street Fund for City Streets





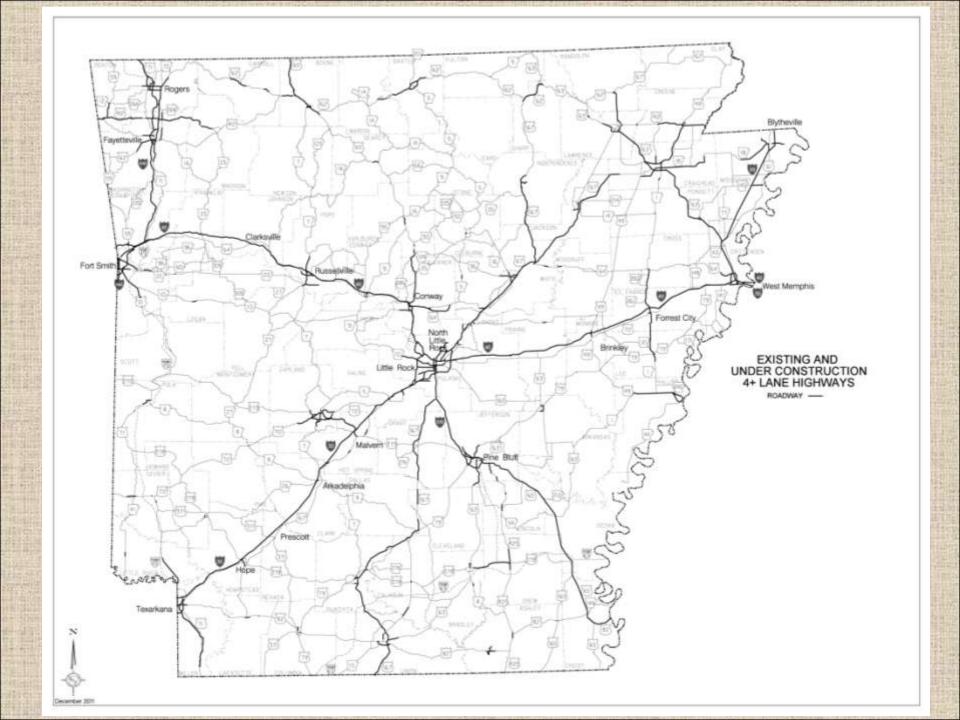


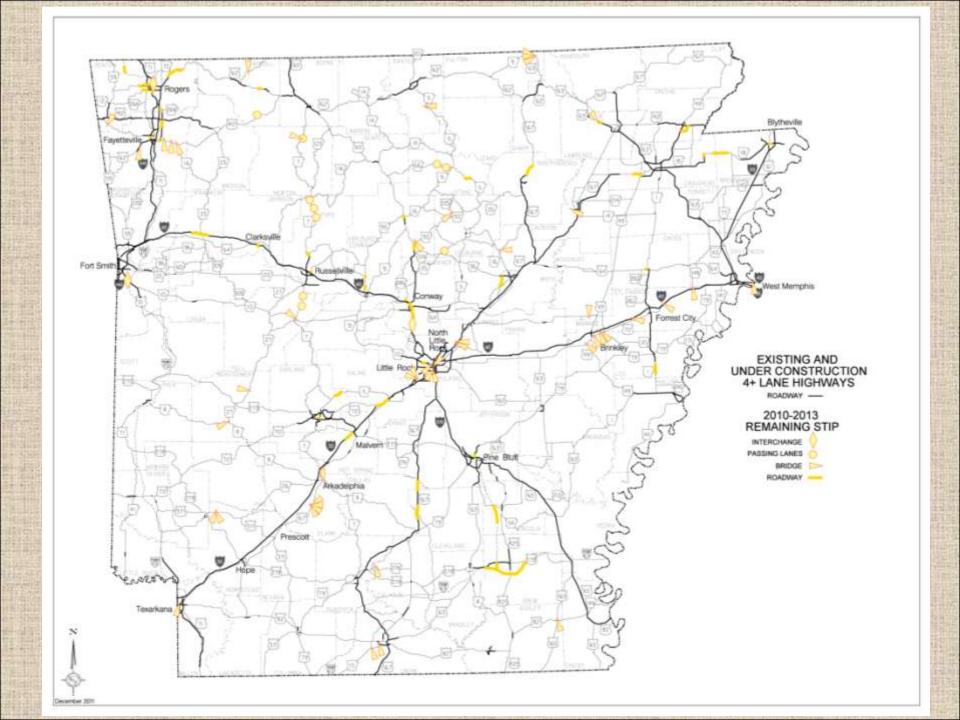
## Temporary 0.5% Sales Tax (Issue #2)

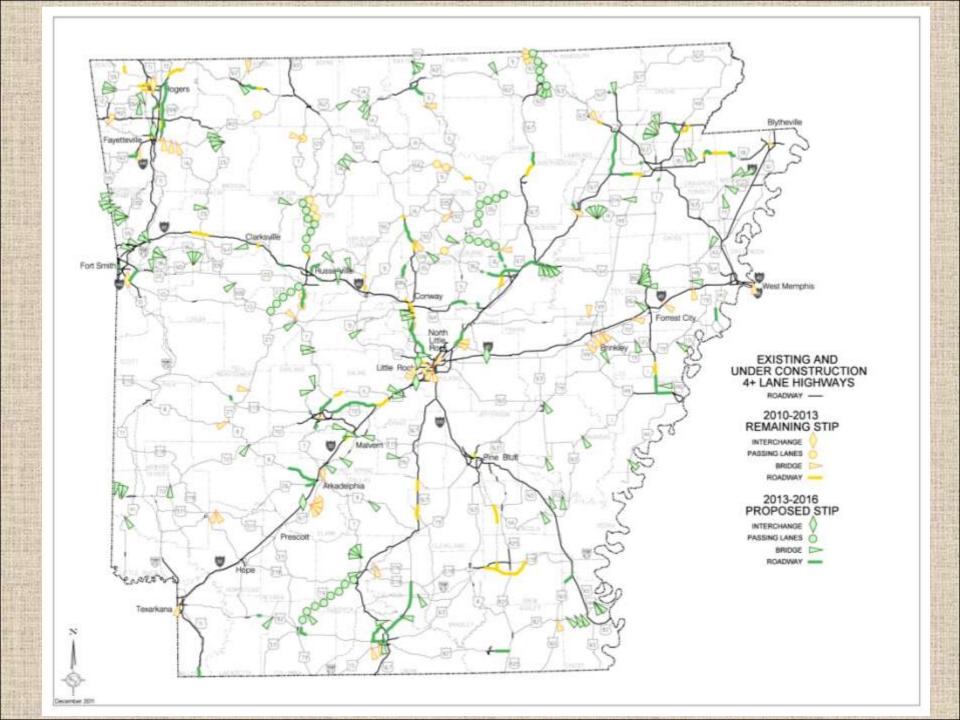
- Bond debt retired over 10 years
- \$1.3 Billion in general obligation bonds
- Tax expires when the bonds are retired
- Four-lane highways
- \$1.8 Billion total program

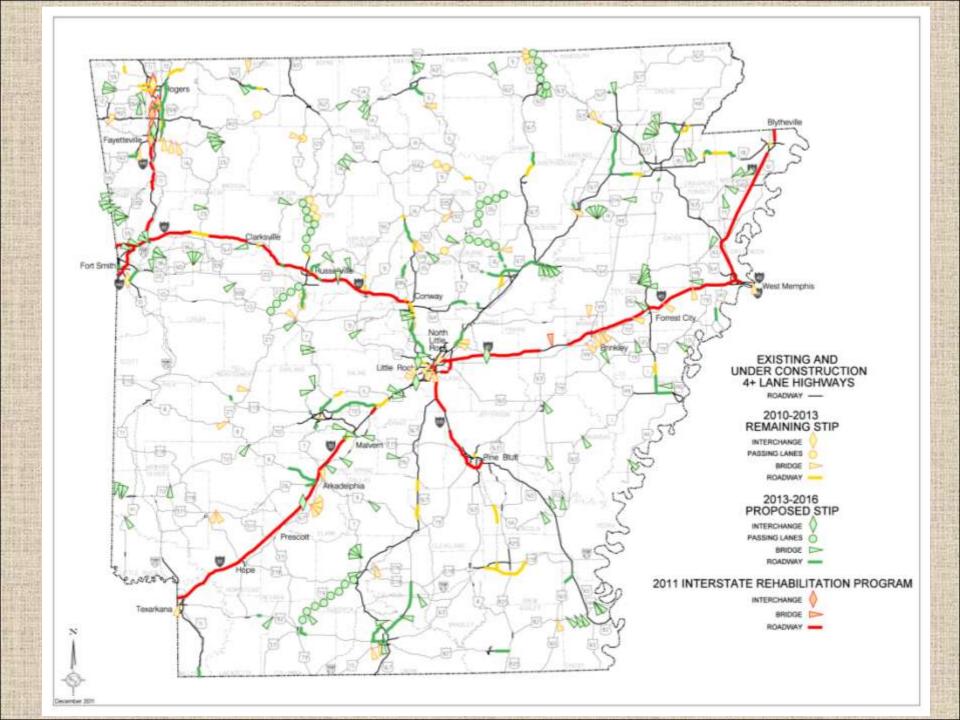


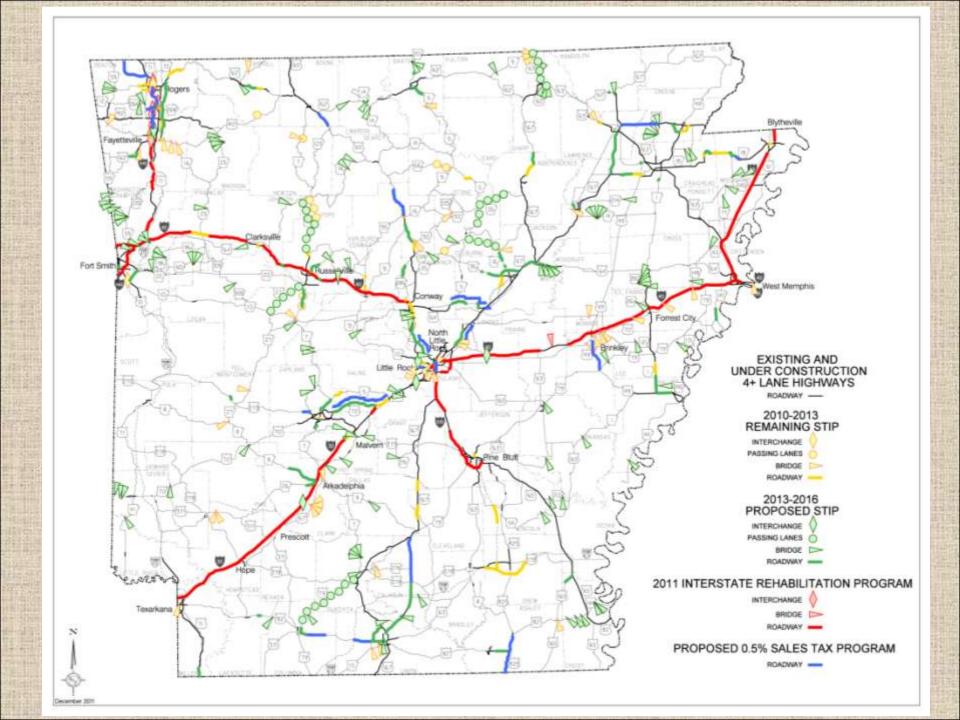












- Completion of widening I-540 between Fayetteville and Bentonville;
- Completion of the initial two lanes of the ultimate four lanes of the Bella Vista Bypass (Future I-49);
- Beginning the four-lane construction of the U.S. Highway 412 Bypass (Springdale) from I-540 westward to XNA Connector;

- Completion of widening I-40 to six lanes between Conway and North Little Rock;
- Completion of widening U.S. Highway 67 to six lanes from Jacksonville to Cabot;
- Improvements to I-30 connecting Little Rock and North Little Rock, including widening Arkansas River bridge;

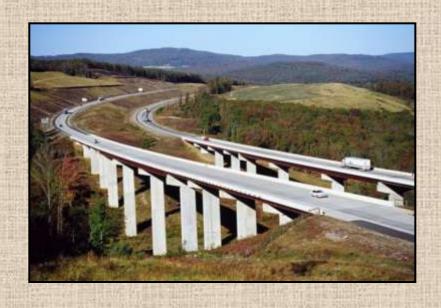
- Completion of widening U. S. Highway 64 to four lanes between Conway and Beebe;
- Completion of widening U. S. Highway 70 to four lanes between I-30 and Hot Springs;
- Completion of widening U. S. Highway 167 to four lanes between I-530 and El Dorado;
- Completion of widening U. S. Highway 412 to four lanes between Paragould and Walnut Ridge;

- Completion of widening U. S. Highway 425 to four lanes from Hamburg to the Louisiana state line;
- Completion of widening Highway 18 to four lanes between Jonesboro and Blytheville;
- Continuation of widening U. S. Highway 65 to four lanes from Clinton northward;
- Continuation of widening U. S. Highway 65 to four lanes from Bellefonte southward;

- Continuation of widening U. S. Highway 49 to four lanes from Brinkley southward toward Helena-West Helena;
- Continuation of widening U. S. Highway 270 to four lanes from Hot Springs westward;
- Beginning the widening of U. S. Highway 82 to four lanes between Magnolia and El Dorado.

### "Things do not happen. Things are made to happen." - John F. Kennedy

"Difficulties mastered are opportunities won."
- Winston Churchill











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