

# ARKANSAS STATE HIGHWAY AND TRANSPORTATION DEPARTMENT



**Rogers/Lowell Area  
Chamber of Commerce  
January 20, 2012**



# 2011 Interstate Rehabilitation Program





# Timeline

April 2011	RFPs for design consultants
November 2011	Contract signed with Financial Advisor
December 2011	Agreements signed with 10 design firms
Currently	Assigning projects to design firms
Late 2012 (tentative)	Issue bonds and let first contracts



# INTERSTATE CONDITION

**1999 PRE-IRP**



**2006 POST-IRP**



**2014**



**2020 WITH BONDS**



**GOOD**

**FAIR**

**POOR**



# Temporary 0.5% Sales Tax (HJR 1001)

- November 6, 2012 election ballot
- Temporary Increase
- \$1.3 Billion in general obligation bonds
- Four-lane highways

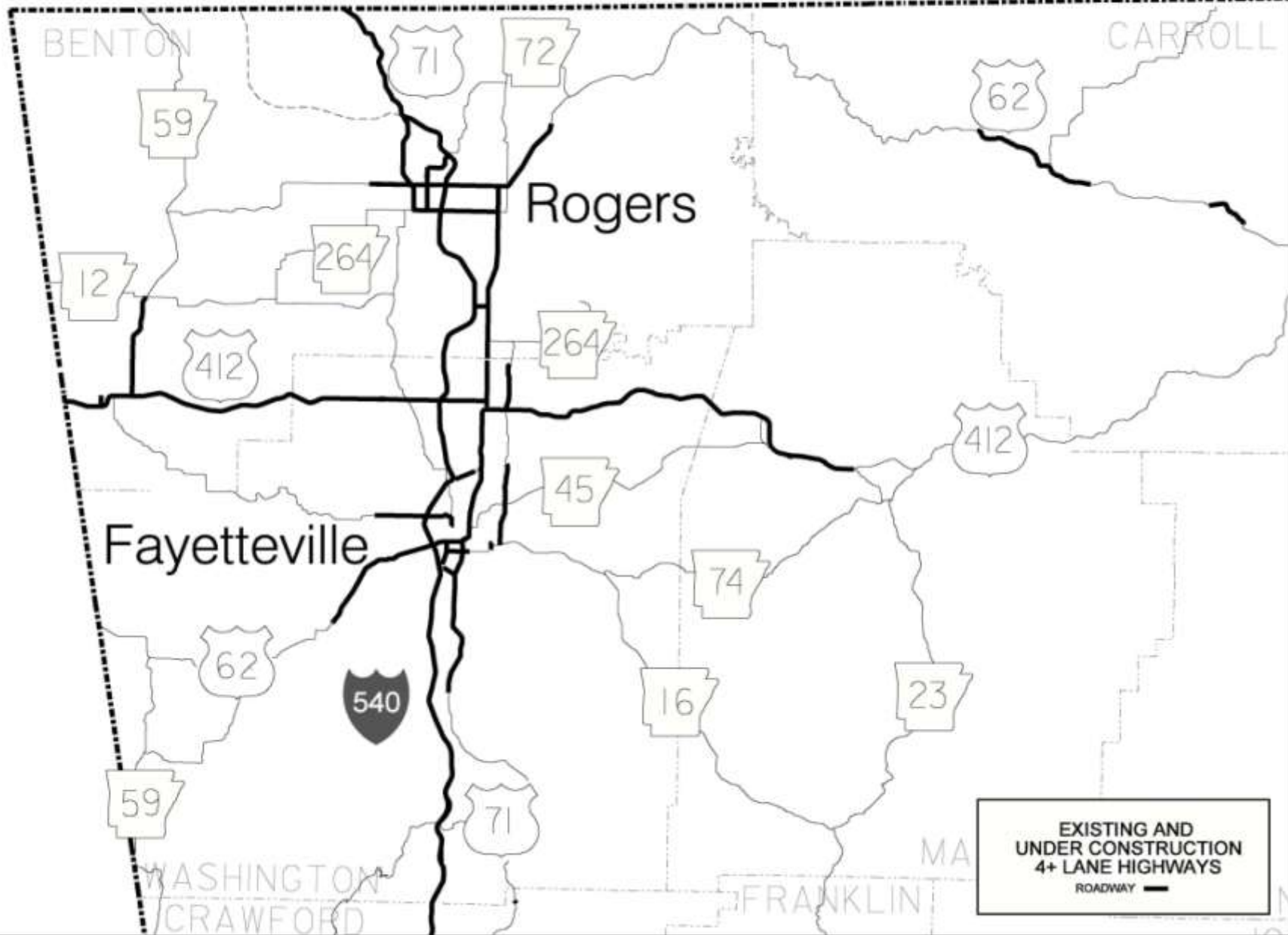


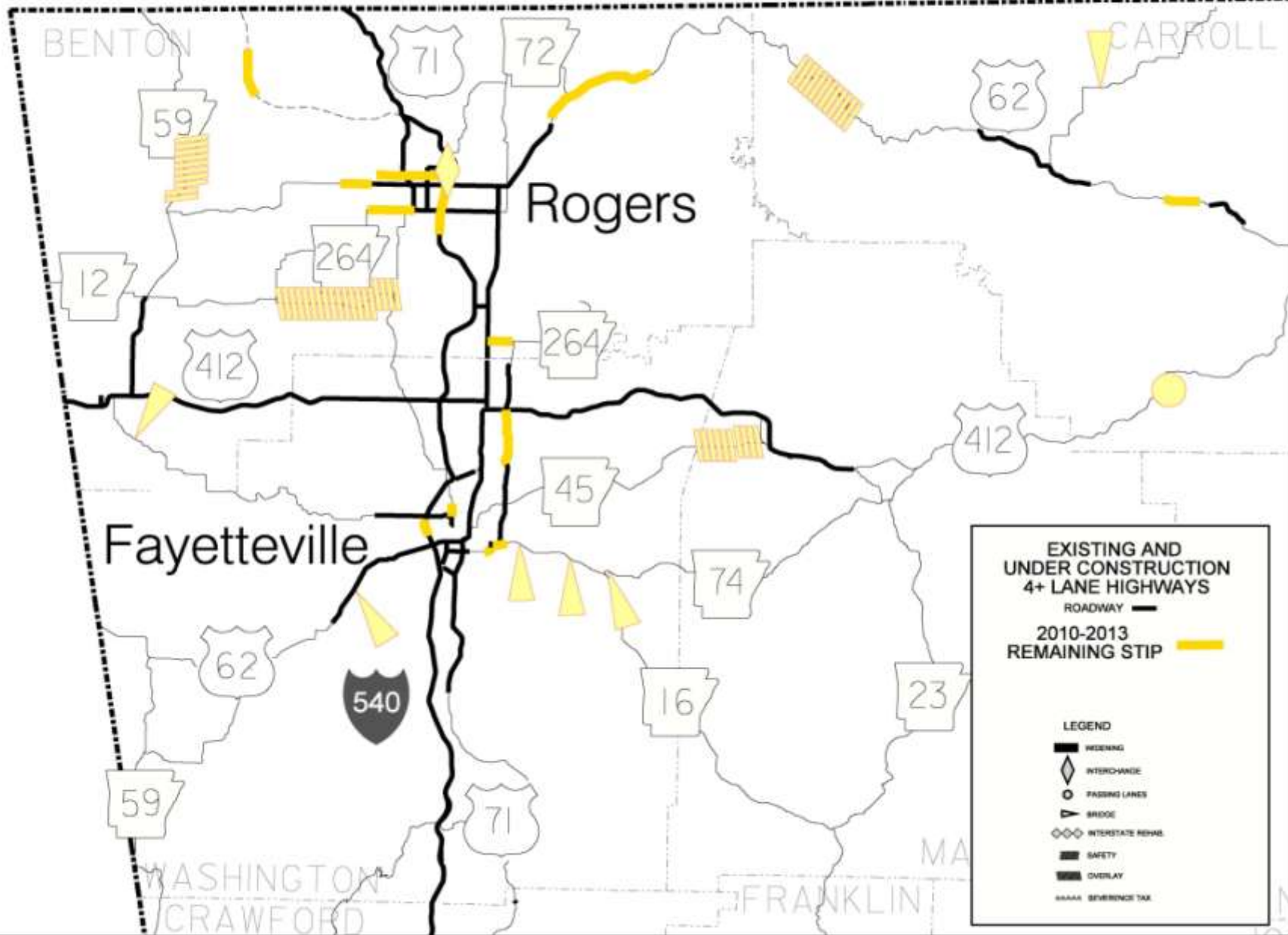


# Temporary 0.5% Sales Tax (HJR 1001)

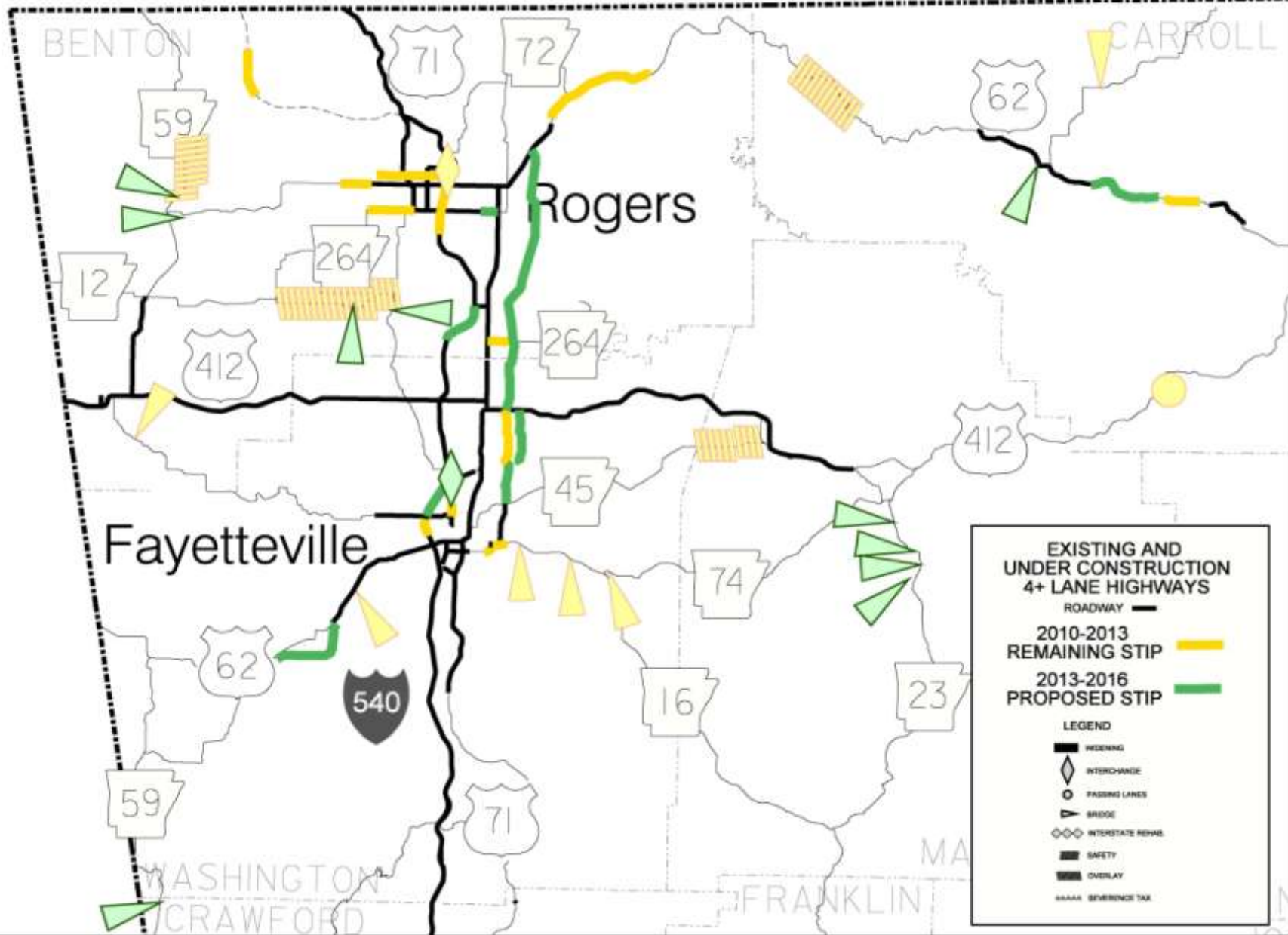
- Bond debt retired over 10 years
- Tax expires when the bonds are retired
- \$230M annually (\$160M/\$35M/\$35M)
- State Aid Street Fund for city streets
- \$1.8 Billion total program

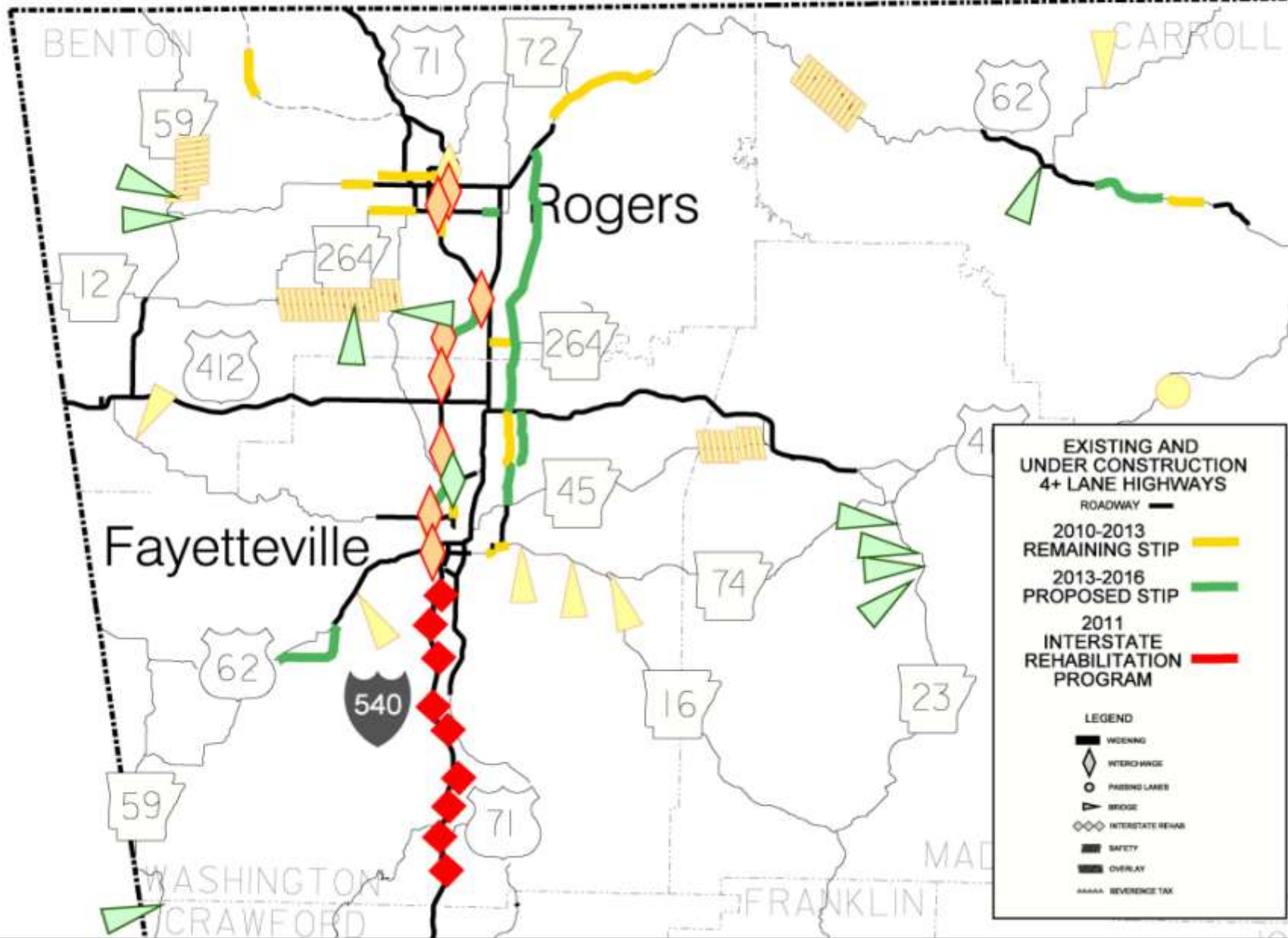




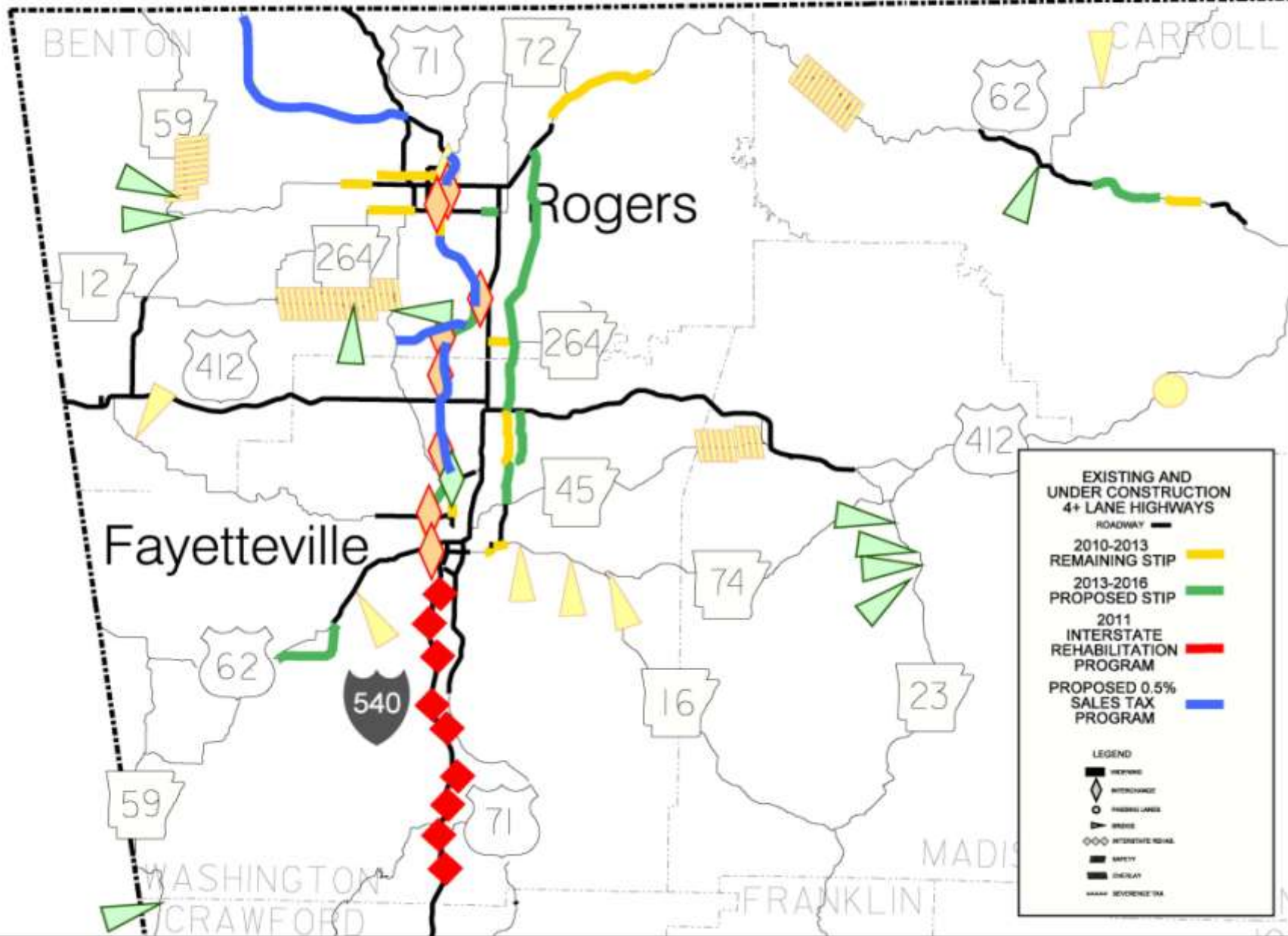




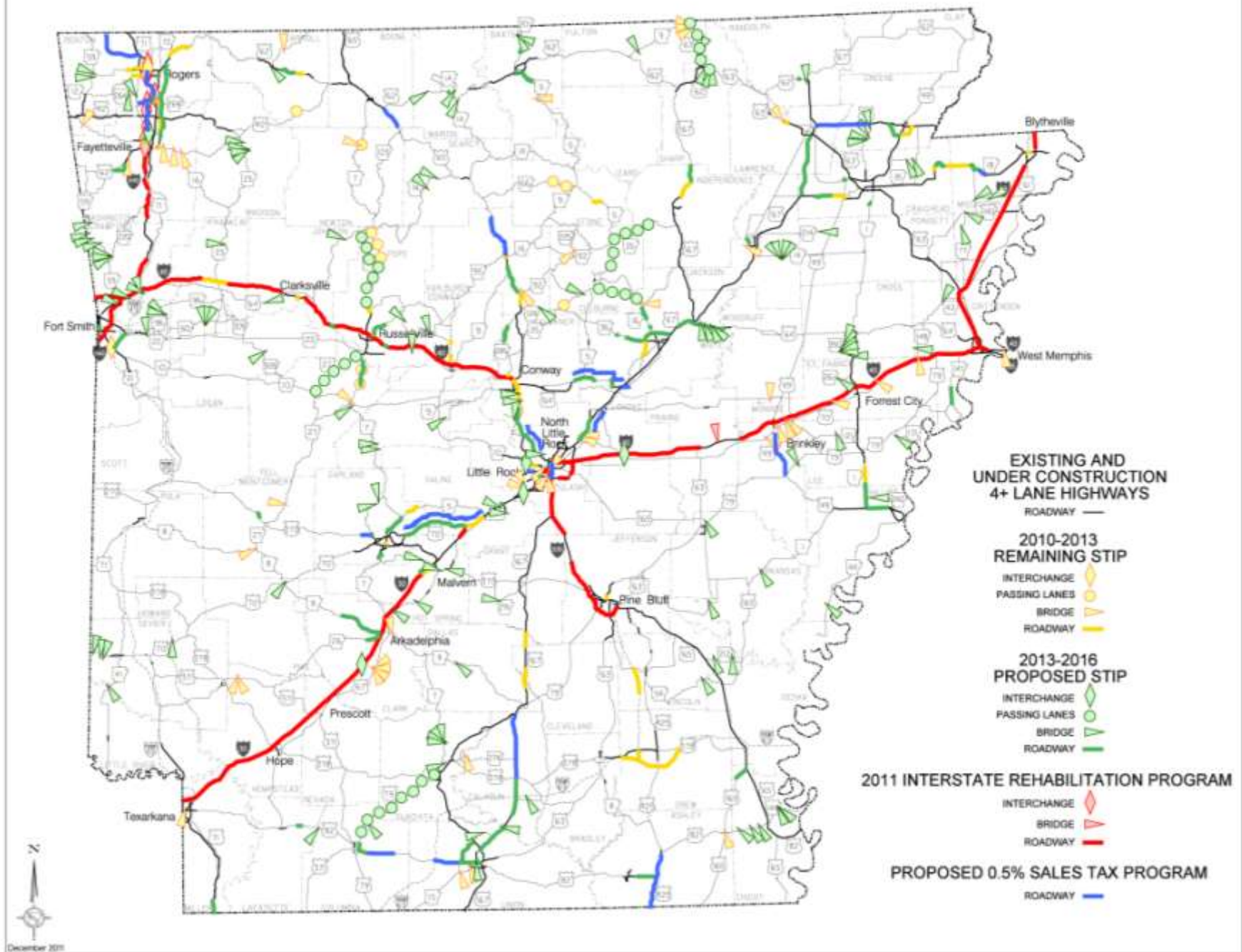








January 2012



**EXISTING AND UNDER CONSTRUCTION 4+ LANE HIGHWAYS**

ROADWAY —

**2010-2013 REMAINING STIP**

- INTERCHANGE 
- PASSING LANES 
- BRIDGE 
- ROADWAY 

**2013-2016 PROPOSED STIP**

- INTERCHANGE 
- PASSING LANES 
- BRIDGE 
- ROADWAY 

**2011 INTERSTATE REHABILITATION PROGRAM**

- INTERCHANGE 
- BRIDGE 
- ROADWAY 

**PROPOSED 0.5% SALES TAX PROGRAM**

ROADWAY 



# **Temporary 0.5% Sales Tax (HJR 1001)**

**“Things do not happen. Things are made to happen.”  
- John F. Kennedy**

**“Difficulties mastered are opportunities won.”  
- Winston Churchill**





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