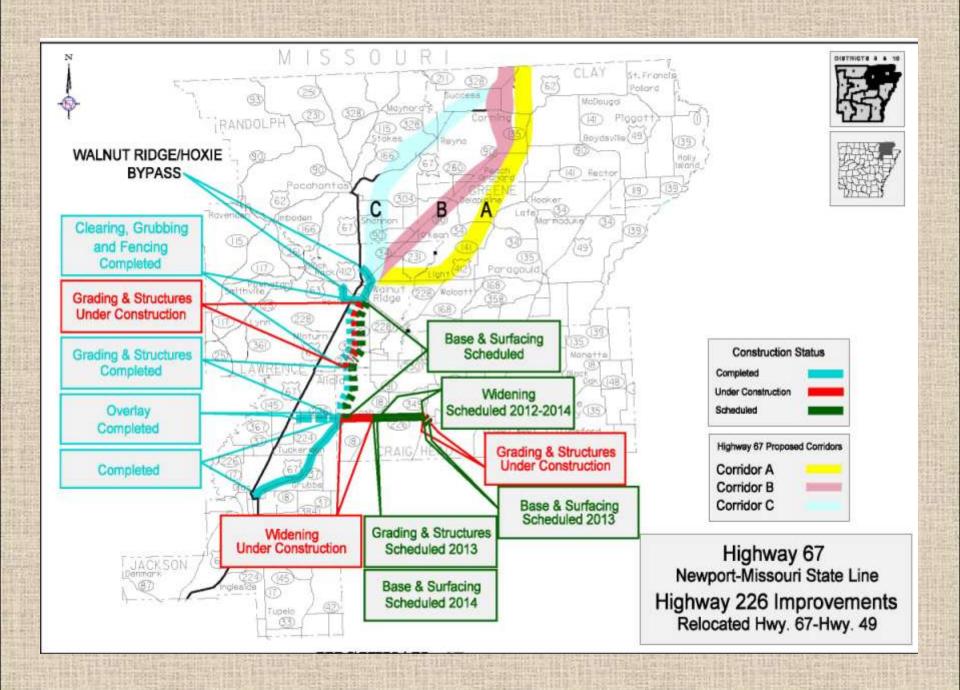


# ARKANSAS STATE HIGHWAY AND TRANSPORTATION DEPARTMENT

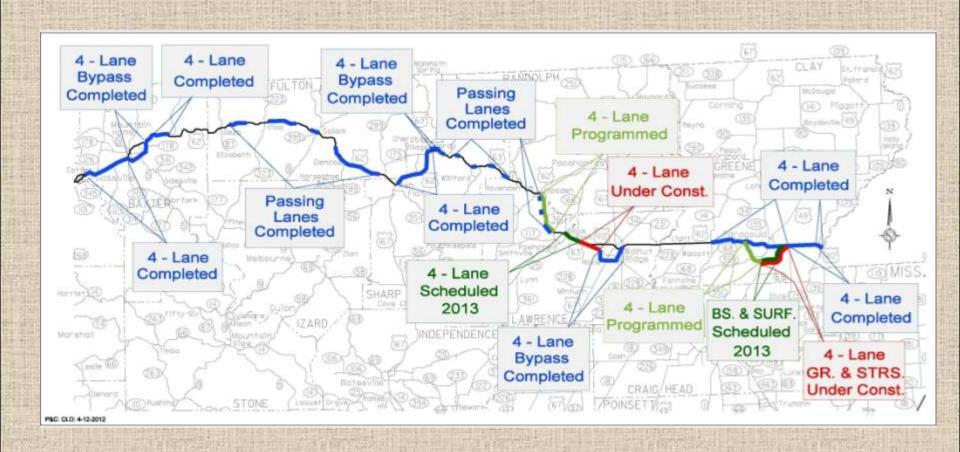


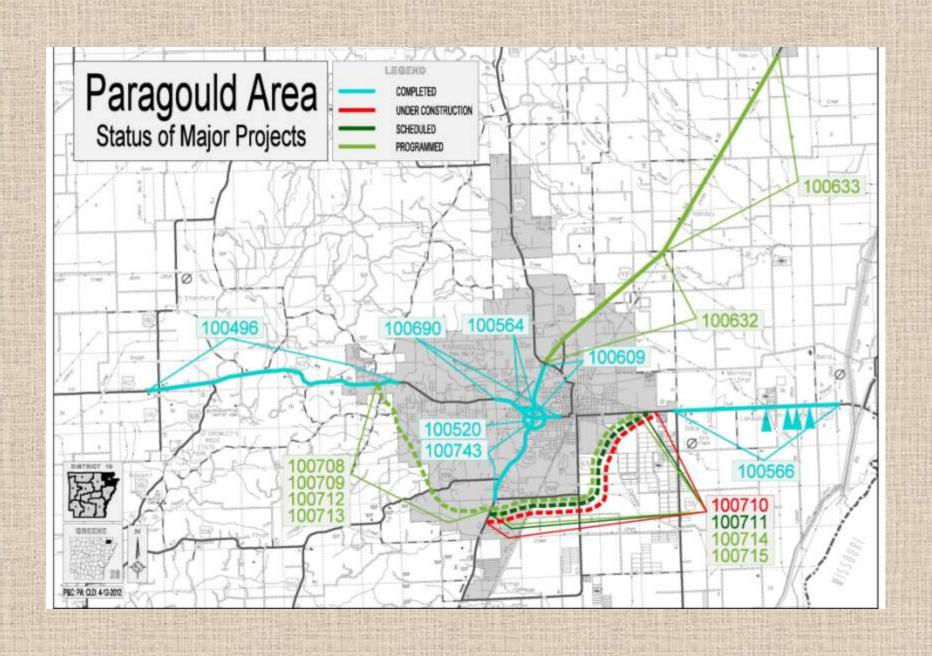


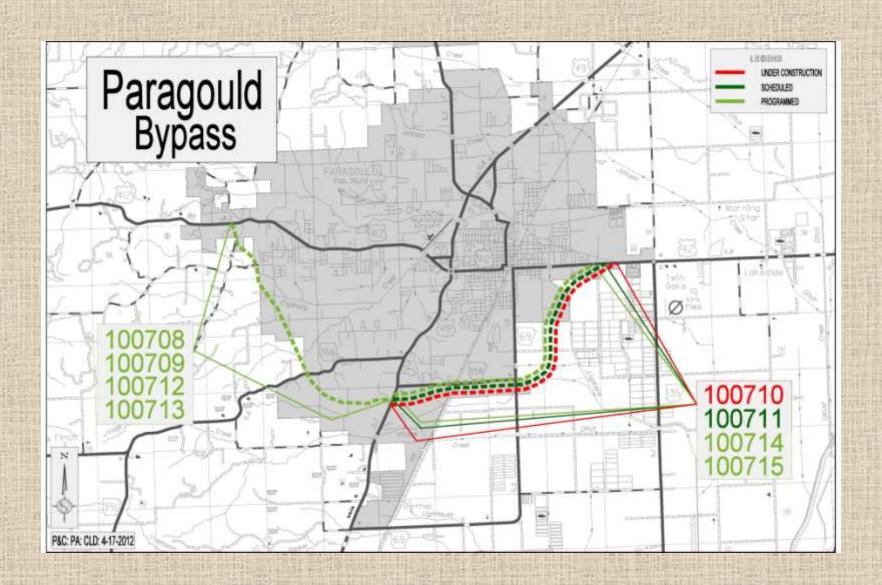
Paragould April 18, 2012



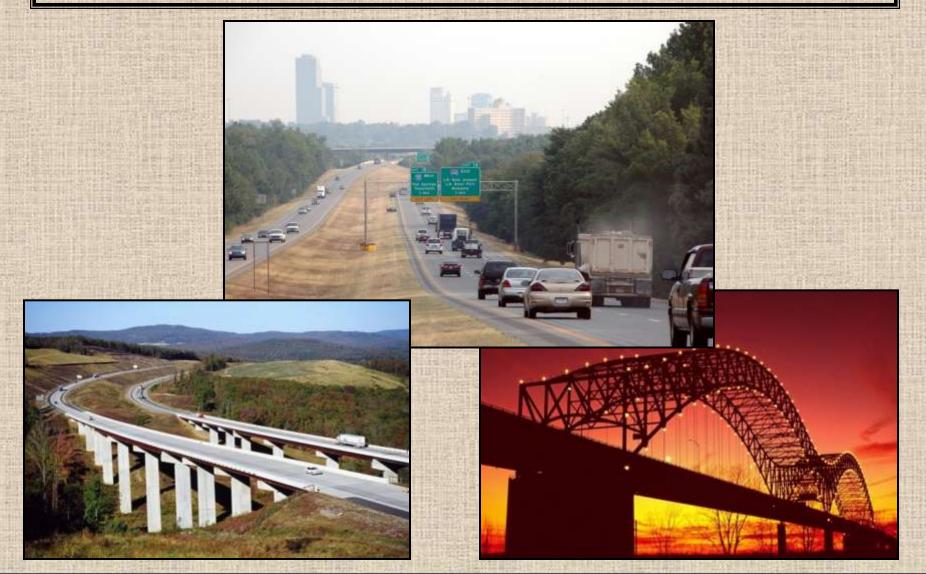
#### Highway 412



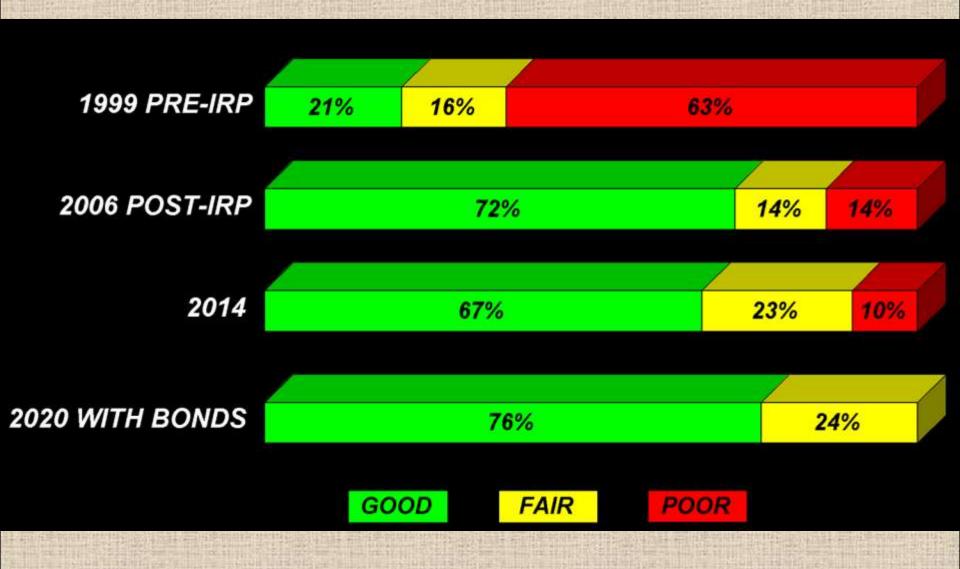




## 2011 Interstate Rehabilitation Program



#### INTERSTATE CONDITION



### Temporary 0.5% Sales Tax (Issue #1)

- November 6, 2012 election ballot
- Temporary Increase
- \$230m annually (\$160m/\$35m/\$35m)
- State Aid Street Fund for City Streets





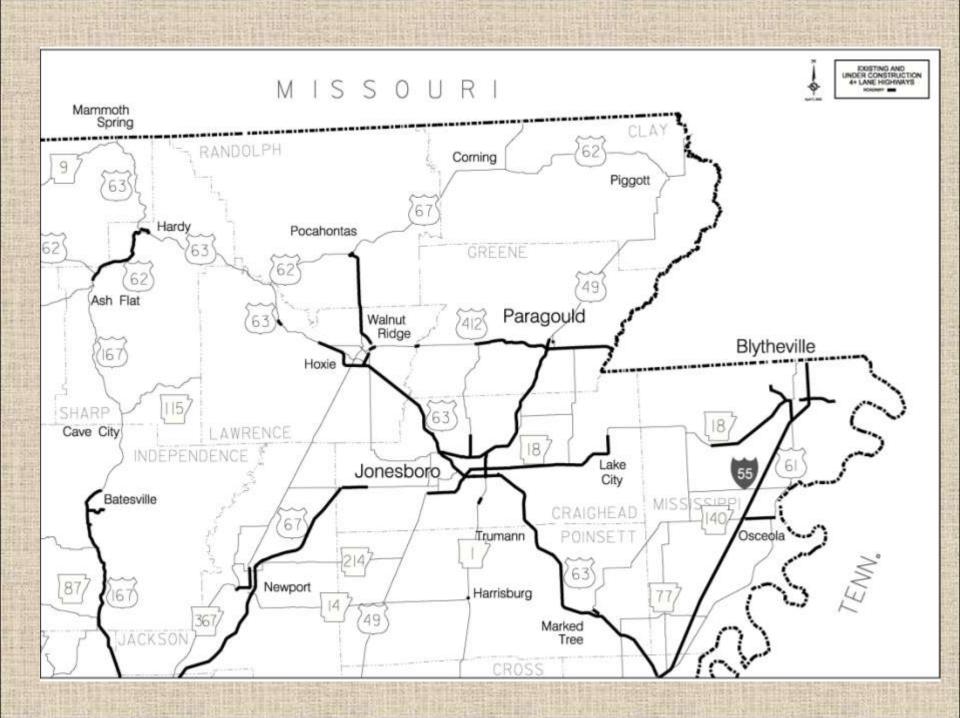


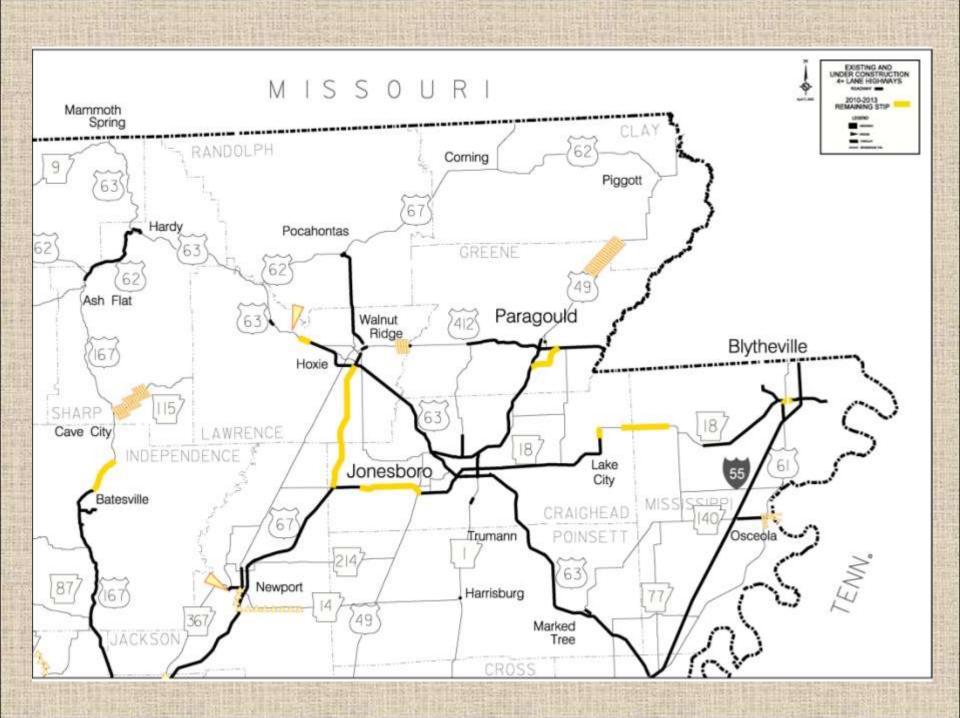
### Temporary 0.5% Sales Tax (Issue #1)

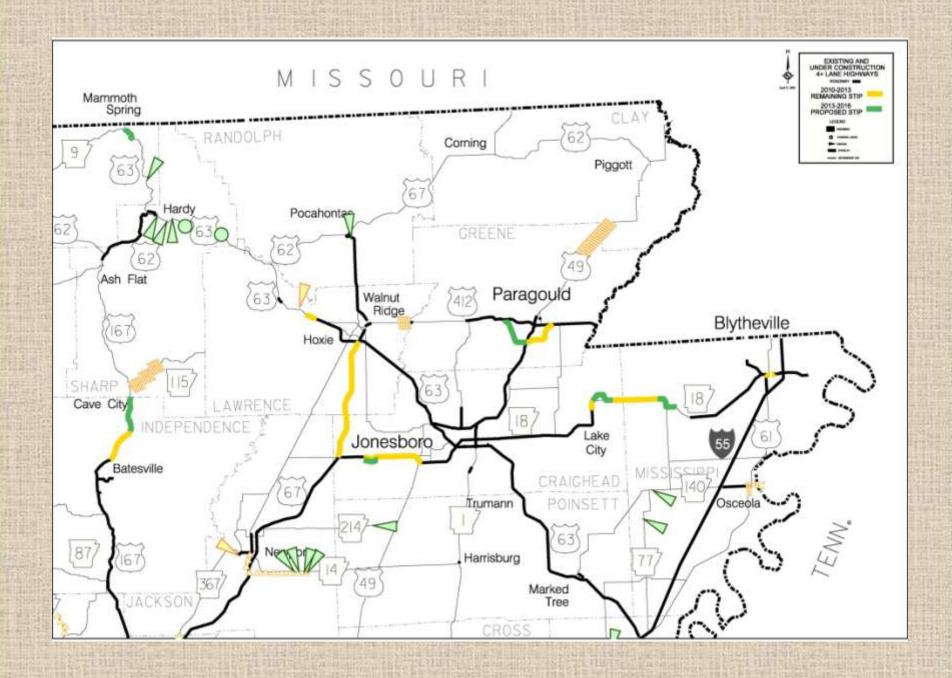
- Bond debt retired over 10 years
- \$1.3 Billion in general obligation bonds
- Tax expires when the bonds are retired
- Four-lane highways
- \$1.8 Billion total program

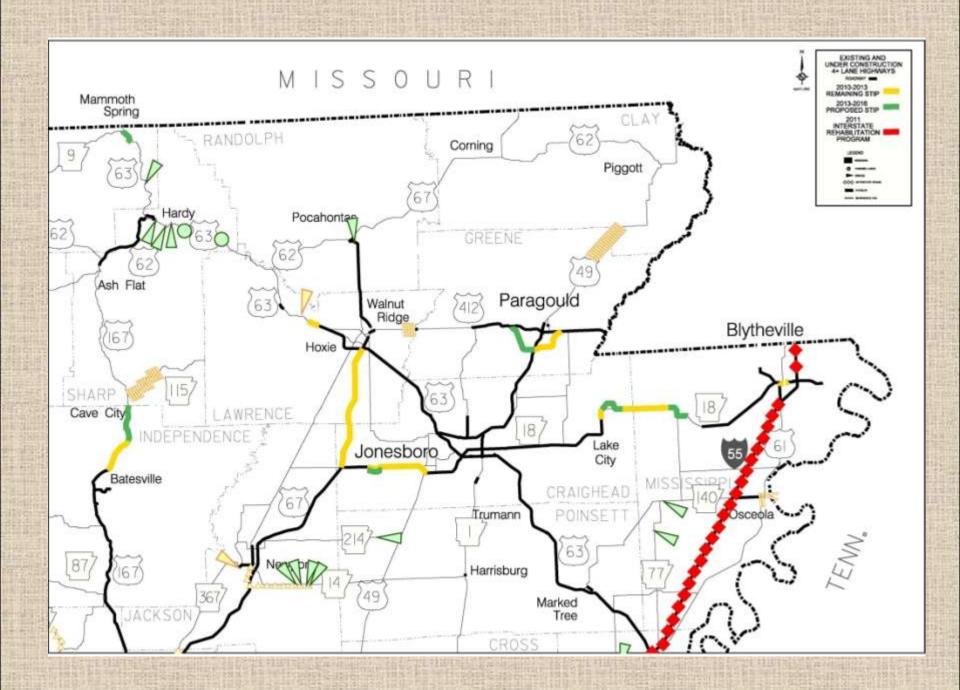


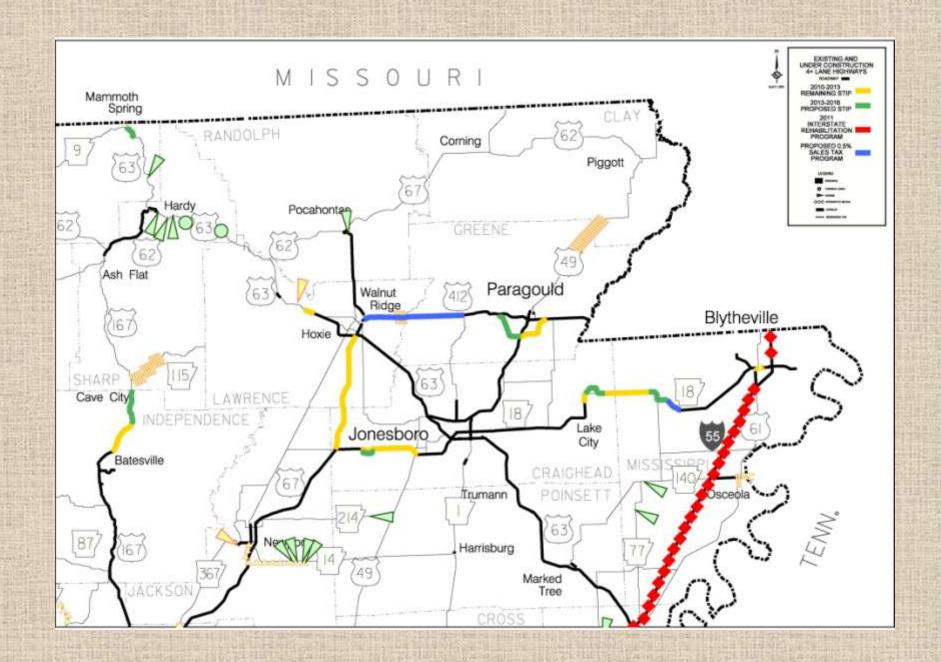


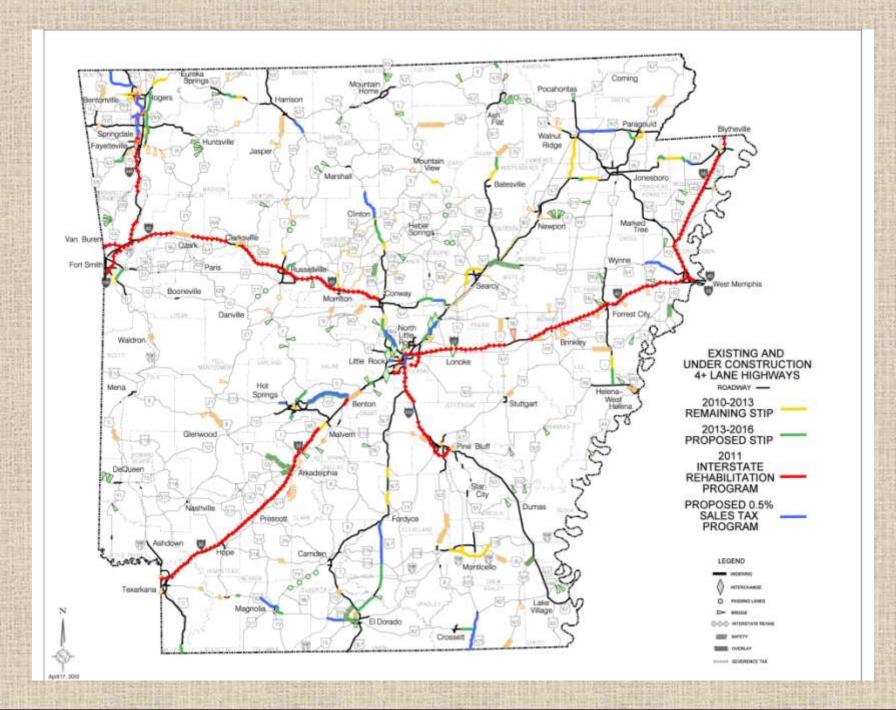












### **Benefits of Temporary 0.5% Tax**

- Completion of widening U. S. Highway 412 to four lanes between Paragould and Walnut Ridge;
- Completion of widening Highway 18 to four lanes between Jonesboro and Blytheville;
- Completion of widening U.S. Highway 67 to six lanes from Jacksonville to Cabot.



### **Greene County Benefits**

	(est. annual)	(est. 10-year)
Greene County	\$429,789	\$4,297,892
Delaplaine	\$2,066	\$20,662
Lafe	\$8,158	\$81,579
Marmaduke	\$19,789	\$197,892
Oak Grove Hghts	\$15,835	\$158,349
Paragould	\$465,127	\$4,651,269
Cities	\$510,975	\$5,109,752

### **CHALLENGES**

- √12<sup>th</sup> in system size but 43<sup>rd</sup> in revenue
- √ Funding system flawed
- ✓ Making good use of what we have
- √4 Lane Grid System needed for safety, mobility and economic development
- ✓ Meeting expectations is difficult